Small Enterprise Growth Fund

Maine's venture capital fund

June 2010

SEGF eNewsletter

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Did you know that Bond Question #4 includes $4 million for the Small Enterprise Growth Fund?

The best resource to learn more about each of the bond questions is the Secretary of State website. It Includes a list of all the bond questions and a Citizen's Guide which includes a list of the referendum questions, the legislation each question represents, a summary of the intent and content of the legislation, an explanation of the significance of a "yes" or "no" vote, an analysis of the debt service on any bond issue, and an estimate of the fiscal impact of each referendum question on revenues, appropriations and allocations.

Secretary of State Website:
http://www.maine.gov/sos/cec/elec/upcoming.html

SEGF Funded Portfolio Companies Increased Jobs by 17.7% in 2009

Each year Policy One Research conducts the Maine Comprehensive Research & Development Evaluation Study. The 2009 study showed some promising results for companies that were funded in part by the Small Enterprise Growth Fund. The survey found that the SEGF companies that responded to the survey:

- Added 22 jobs in 2009 (17.7% increase over 2008)
- Increased revenues by 53.1% in 2009 over 2008
- Spent $2,328,144 in R&D activities in 2009
- 5 companies either filed or intend to file a patent

SEGF and Bernstein Shur Team Up to Sponsor the Maine Entrepreneurs Group

Starting in July, the Maine Entrepreneurs Group on LinkedIn has a new sponsor. Upcoming meetings will be held at Bernsteins Shur's

Upcoming Events

June 10, 2010
MCED Lunch & Learn: Social Media Beyond the Hype. 12:30pm-2:30pm USM Abromson Center. To Register: Click Here

June 16, 2010
PROPEL entreverge Awards Night. Five winners will be announced and recognized for their innovation and contribution to the Maine business community. Register Here

June 24, 2010
MCED Lunch & Learn: Knowing Your Entrepreneurial Style Can Help Your Employees and Your Company Succeed. 12:30-2:30, USM Abromson Center. More info and to register: Click Here

For more Maine events

Portland office with appetizers being provided by the Small Enterprise Growth Fund.

If you are not familiar with the Maine Entrepreneur's Group, check it out on www.linkedin.com. It is a great place to network with Maine Entrepreneurs. The monthly in-person meetings, held the third Wednesday of each month, cover topics ranging from managing the work/life balance to finding capital to start and/or grow a business.

MCED's Top Gun Program Looking for Entrepreneurs

Investing in the Professional Development of Tomorrow's Business Leaders

The purpose of the Applied Entrepreneurship Program, aka "Top Gun", is to identify talented entrepreneurs in Maine and match them with mentors who will help guide them as they continue to develop their innovative business.

Top Gun is about making Maine an awesome and supportive place to build very successful, innovation-based companies. Top Gun is about creating community and supporting innovative entrepreneurship in Maine.

To learn more about Top Gun and to apply to the program visit: http://www.mcedtopgun.biz/index.php

visit:

SEGF's Current Investments

AIKO Pharmaceuticals
BarHarbor Biotechnology
Bistro Fresh
Blue Tarp
Certify
Chemogen
Coast of Maine
Common Census
CrossRate Technology
Emergent Discovery
FoneShow
Harbor Technologies
Interspec
Looks Gourmet Food
Pantheon Guitars
Phylogix
redZone Wireless
Stillwater Scientific
Warrior (Aero-Marine)

For more information regarding the Small Enterprise Growth Fund visit our website: www.segfmaine.com

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Brunswick Business Center
18 Pleasant St, Suite 201
Brunswick, ME 04011
207-373-9306 x211

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